

INVESTOR GUIDE 2021

Come to Cordoba and let us take care of you

OFICINA INVERSOR
CORDOBA


CECO
CENTRO DE FORMACIÓN,
INICIATIVA Y APOYO A LA
CONFERENCIACIÓN DE EMPRESARIOS DE CORDOBA
ACTIVIDAD EMPRESARIAL

 AYUNTAMIENTO
DE CORDOBA

CÓRDOBA THE IDEAL CITY TO INVEST

On the banks of the Guadalquivir, in the north of Andalusia, lies the city of Córdoba, a compendium of past and modernity.

Declared a World Heritage Site, the culture, customs and traditions of the civilizations that settled in it (Romans, Muslims, Jews and Christians) have left a deep mark on the city. Proof of this universal spirit is that the Casa Árabe, a strategic centre in Spain's relations with the Arab world, has its headquarters in Cordoba.

Córdoba is thus a vibrant, multicultural city, open to the world. Well connected, it is also a modern capital, equipped with all the services that any investor may need to create and grow their businesses.

Local economic agents such as the [Confederación de Empresarios de Córdoba](#) - CECO-, and Cordoba's City Council offer all their support for the establishment and development of economic activity in the city.



Main Reasons to invest in Córdoba

01

LOCATION AND
EXCELLENT
TRANSPORT
INFRASTRUCTURES

02

COMPETITIVENESS
IN TRADITIONAL
SECTORS

03

TRANSFORMATIVE
SECTORS

04

PROFESSIONAL
EXCELLENCE:
HUMAN CAPITAL

05

INDUSTRIAL SPACE
AND OFFICES FOR
RELOCATION

06

COMPETITIVE COST
SCHEME

07

QUALITY OF LIFE

08

INSTITUTIONAL
SUPPORT

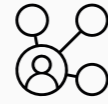
CÓRDOBA THE IDEAL CITY TO INVEST

LOCATION MAP



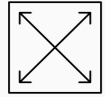
More than 11,000

Businesses in the city of Cordoba



326,039

People live in the city of Cordoba



13,771

Square kilometres (province)



781,451

Inhabitants in the province of Cordoba

SECTORS OF CORDOBA'S ECONOMY

% GDP, INE



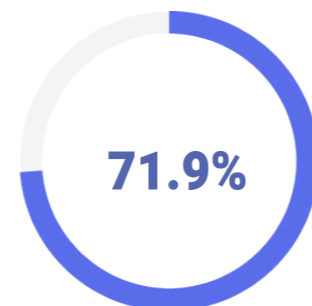
PRIMARY SECTOR



CONSTRUCTION



INDUSTRY



SERVICES



01

CÓRDOBA

LOCATION AND INFRASTRUCTURES

Córdoba is the gateway to Andalusia and the centre of an important communication network with the rest of the region. It is also the most populated region in Spain, with a market of more than 8.4 million inhabitants with a middle-high purchasing power.

Located at 111 meters above sea level, Cordoba acts as a natural link between two continents, Africa and Europe, at the meeting point between the Atlantic and the Mediterranean.

Thanks to its excellent transport infrastructures, Córdoba is easily accessible from any national and international destination, offering investors access to fast and safe networks for the movement of people and goods.

The city has access to the main national roads and the great freight rail routes (Atlantic Corridor and Mediterranean Corridor), which are essential to connect the transport networks of the South with the rest of Europe.



ACCESS TO MARKETS

Córdoba's strategic location and avant-garde infrastructures facilitate access to the Andalusian, Spanish and European markets:

8.4

Population of Andalusia (Million)

47.4

Population of Spain (Million)

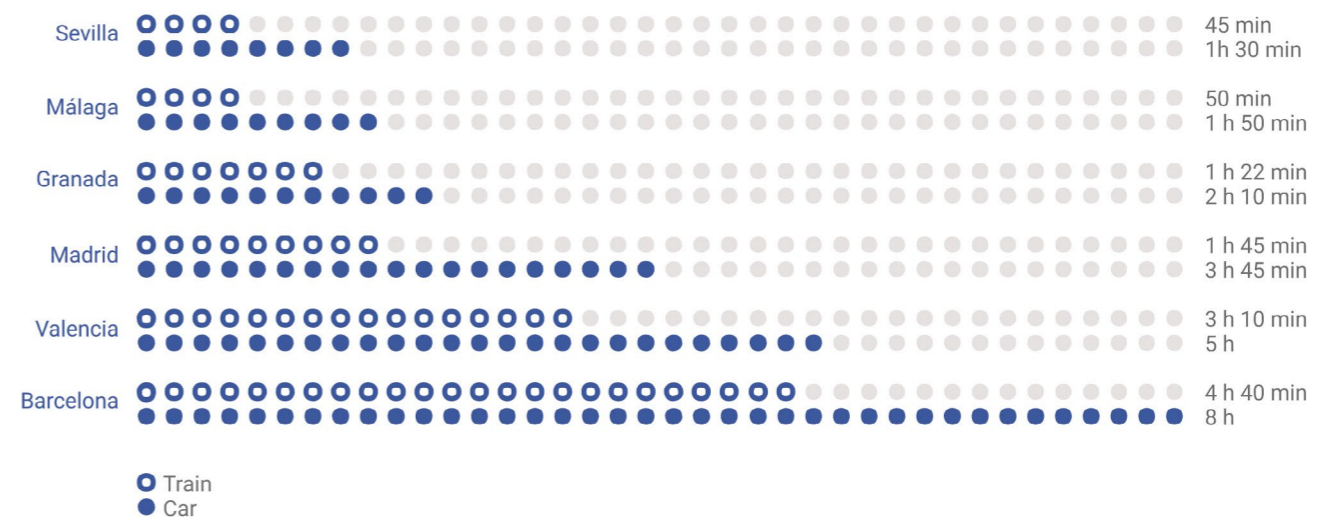
447

Population of EU-27 (Million)

AIR AND RAILWAY CONNECTIONS



JOURNEY TIMES TO THE MAIN SPANISH CITIES



01

CÓRDOBA

LOCATION AND INFRASTRUCTURES

Córdoba's infrastructures are modern, versatile and accessible :

TRAIN

Córdoba is connected with the main Spanish capitals thanks to the AVE (Spanish High Speed Rail) and the Rail-road Network. The city is located at the fork in the line that connects Madrid with Malaga, Seville, Cádiz and Huelva.

Cordoba also has a freight terminal and is served by two large freight lines (Atlantic Corridor and Mediterranean Corridor), essential to connect the networks of the South with Europe.

PORTS

Córdoba is 165 and 294 kilometers from the ports of Malaga and Algeciras, respectively. Algeciras is the leading container port in Spain and one of the most important ones in Europe.

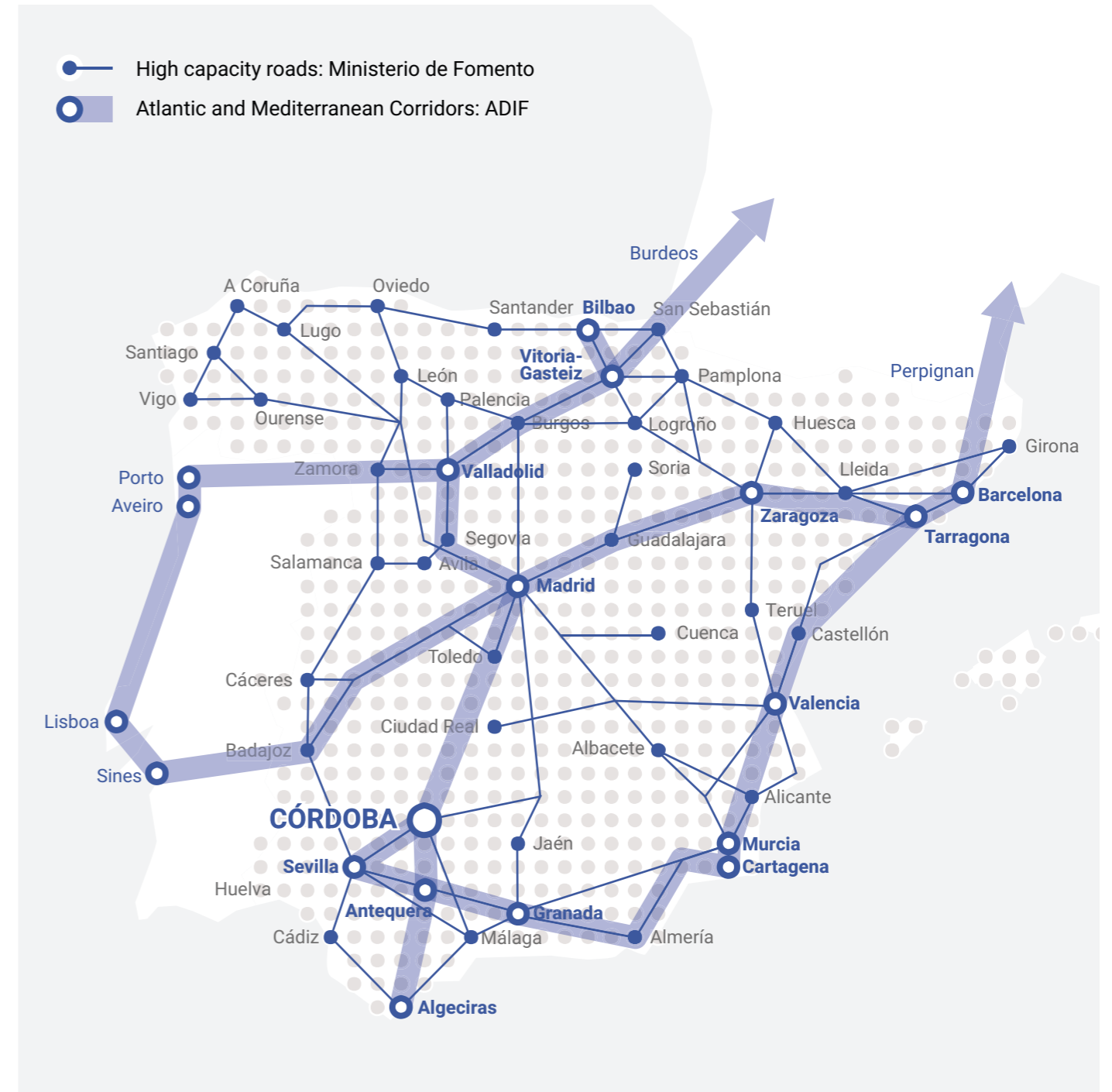
AIRPORT

Córdoba has its own airport, 6 km from the city. It is managed by AENA and operates jet or propeller aircraft with up to 80 seats. Currently it handles commercial, health, military and passenger charter flights, though there are plans for regular passenger flights in the future.

Córdoba is connected to the international airports of Madrid, Malaga and Seville within 2 hours.

ROADS

Thanks to an excellent road network, Córdoba is well connected with the rest of Andalusia and the country. The main routes passing through Cordoba are the Autovía del Sur (A-4), the Autovía de Málaga (A-45) and the Nacional 432.



02

CÓRDOBA

Competitiveness in Traditional Sectors

AGRI-FOOD

The agri-food sector, together with tourism, is one of the main pillars of the Cordoba economy. There are almost a thousand food companies in the province, some of them among the most important companies in Andalusia. Agri-food businesses account for just over 10.5% of the province's GDP and 10.0% of employment. Córdoba is a leader in the agri-food sector, offering key competitive advantages for businesses wanting to set up shop there:

- Access to first-class land and raw materials. With practically 20% of the useful agricultural area of Andalusia, Córdoba has 7 designations of origin (four for olive oil, one for wine, one for vinegar and one for Iberian ham).
- Highly-qualified human capital thanks to the quality and long tradition of its university centres, of national and international prestige.
- The ability to connect the sector with the R&D carried out by university research groups, the Science and Technology Park and leading specialized centres, like the Sustainable Agriculture Institute -IAS-, the Agricultural and Fisheries Research and Training Institute -IFAPA-, and the Campus of International Agri-food Excellence -ceiA3-.
- The level of development of the local business fabric, thanks to its creativity in bringing new products and varieties to the market, and its excellent management skills.
- The modern logistics networks offered by Córdoba, which guarantee sectorial mobility.
- The great institutional support given to the sector, with has the possibility of benefiting from public funding and the maximum aid intensity of authorized by the European Union.

JEWELRY

Jewelry has been present in Córdoba since the Middle Ages. Today Cordoba continues to be a leading jewelry center and one of the main jewelry production centres in Spain.

Known for its silverware, goldsmithing and filigree work, Córdoba's jewelry industry specializes in lightweight items, screws and luxury pieces, offering both manufacturing capacity and access to related industries.

Since 2008 Córdoba has had the [Parque Joyero](#) complex, which currently has 240 companies that employ 1,200 workers. It is the highest concentration of companies in this sector in Europe, thus generating an important infrastructure that other sectors can take advantage of. In this complex there are companies dedicated to the manufacture and sale of jewelry, goldsmiths, costume jewelry and watches.

The [Jewelry School](#), part of the Parque Joyero, national center of reference, offers professional qualifications in one of the sectors with the highest demand for employment in the Andalusian economy. This centre stands out for its innovative methodologies and for the preservation of the traditional Andalusian knowledge in the art of jewelry.

The Cordoba Fairs and Conventions Pavilion, together with the Jewelry School, the General Services Building and the commercial premises of the Parque Joyero complex, provide an excellent environment for the establishment of new companies.

TOURISM

Thanks to its enviable cultural heritage, tourism is another of the key economic activities in Córdoba. Córdoba is the only city in the world with four mentions in the UNESCO World Heritage List: the Mosque-Cathedral (1984), the most important monument in the entire Islamic West; the Historic Centre that surrounds it (1994), with the Jewish quarter at its heart; the Fiesta de Los Patios (2012), a unique cultural expression; and the Medina Azahara (2018), an archaeological site of what once was the palatine city that Abderramán III built as a symbol of the power of Cordoba's Caliphate.

Córdoba receives about 2 million tourists every year, attracted by the city's rich heritage, with one of the best archaeological museums in Spain. Other tourist attractions are the world of the Spanish purebred horse, flamenco, and its excellent culinary tradition. Cuisine, in fact, is in itself a great attraction, thanks to the quality of its products and the wide range of taverns, markets and restaurants.

The Historic Centre of Córdoba was declared an Area of Artisanal Interest in 2014. Within Cordoba's Association of Artisans, which includes 18 different trades, leather goods, luthiers and their flamenco guitars and ceramics of the north of the province are especially noteworthy.



03

CÓRDOBA

Advanced Sectors

The following sectors are playing a key role in the transformation of Cordoba's economy.

LOGISTICS

The transport and logistics sector plays a fundamental role in the economy of Córdoba. Its progress has been linked to the economic development of other productive sectors that require the movement of raw materials, transformed products or capital goods.

Several factors have influenced its growth: Córdoba's strategic location as a gateway to the rest of Andalusia, the most populated region in Spain; the excellent infrastructure and intermodal modes of transport available; competitive storage and transport costs and the availability of land; the presence of traditional industries, such as agri-food and auxiliary industries like the refrigeration industry.

The **Córdoba Logistics Area**, belonging to the Andalusian Logistics Network, promotes logistics and urban distribution activities in the province. With a total area of 36 Ha., it is very close to the metropolitan area of Córdoba and right next to the most important rail freight terminal in all of Andalusia. Córdoba's Logistics Area plays a fundamental role in the flow of goods in the Guadalquivir Valley, connecting with the main transport routes.

Córdoba's general urban development plan, the document that lays out the urban development of the city, includes more than 2 million square meters of land for the development of this activity.

Army Logistics Base

The future Army Logistics Base will reinforce the commitment to this sector in Córdoba. This base, which will mobilize an investment of more than 350 million euros and will generate more than 1,700 direct jobs and over a thousand indirect ones, will be responsible for logistical support at its highest level. It will be equipped with a robotized 45,000 square meter warehouse and 150 boxes for vehicle repair of all ground weapons systems. Located in the Rinconada industrial park, 18 kilometres from the capital, it will be served by the Madrid-Cádiz railway line and the Madrid-Seville highway (A-4). Eleven of the twelve facilities that the Army has throughout Spain dedicated to maintaining its vehicles will be located there.

This project will help materialize the potential of Córdoba logistics sector, benefiting other companies in the sector. It will also be a boon for the local industry, which has a great opportunity to take advantage of the investments to be made in areas such as robotics and industry 4.0. Due to the high technological component of the Base, a the relationship with UCO and with the most innovative tech companies in the region is expected to flourish.

TECHNOLOGY SECTOR

In recent years, thanks to the push of the Science and Technology Park and the commitment of technology companies to the city, an important hub around the technology industry has developed in Córdoba. Multinational companies coexist in the city with important national firms which have grown considerably in recent years.

Also contributing to the strengthening of the sector are technology companies with origins in Córdoba and already global reach, as well as start-ups with great capabilities.

INDUSTRY 4.0 AND METALWORKING

The Digital Content Hub, created by the Córdoba City Council in collaboration with the national public entity [Red.es](#) will specialize in Industry 4.0. This will be a basic sector for the aforementioned Army Logistics Base, which will contribute to the development of the city's long-standing metalworking sector.

The Metalworking and Transportation Technology Centre ([CETE-MET](#)), based in Linares (Jaén), is also represented in Rabanales 21, given the importance of Córdoba for the sector. Its objectives are: to promote the technological development of the metal-mechanic and transport sectors, improve their competitiveness and capacity for innovation and promote the digitization of the productive fabric and the consolidation of advanced industry.

The copper industry is also highly relevant in Córdoba.

BIOTECHNOLOGY

Thanks to the strong development of the Agri-food sector and the efforts in research, development and innovation carried out by the [University of Córdoba](#), the [Imibic](#), the [Reina Sofía University Hospital](#) and other research institutes and companies in the sector, Córdoba's Biotech industry, both green -linked to agriculture- and red -linked to living beings-is going from strength to strength.

The new Zoonosis Research Centre and the **Córdoba Biotech** incubator for biotech companies located in the [Rabanales 21](#) Technological Science Park are a shot in the arm for the sector in Córdoba.

04

CÓRDOBA Competitive Talent

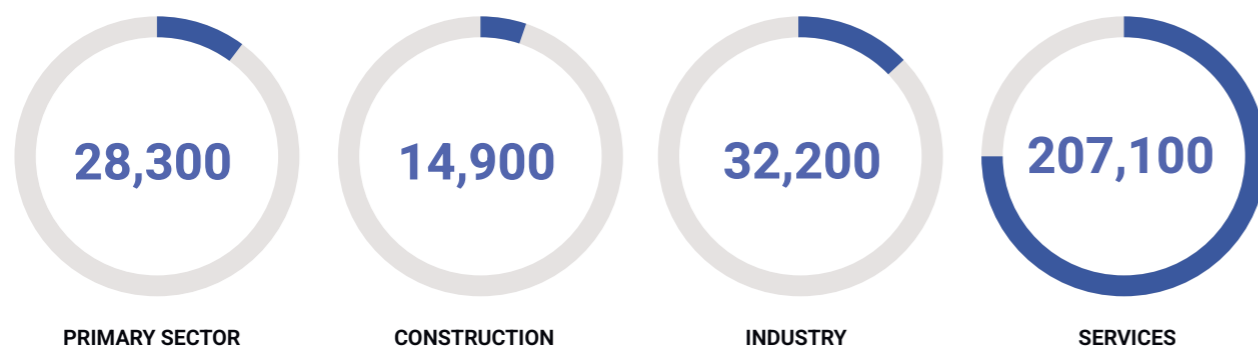
The pool of talent in Cordoba is highly skilled, competitive and flexible. The employee turnover rate is low and there is an abundance of scientific-technical professionals.

Córdoba has 326,039 inhabitants, a figure which has remained stable in the last decade. Of that total, more than 20% are under 20 years of age. Life expectancy stands at 84.3 years for women and 79.6 for men. The average age is 43 years.

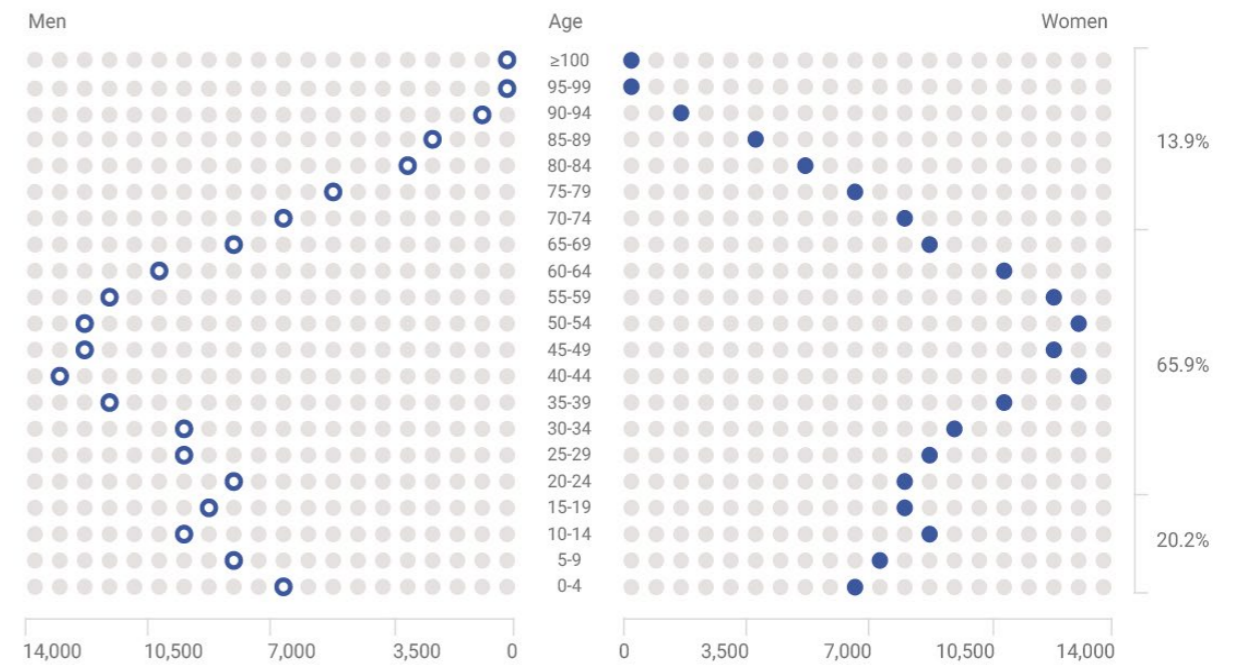
The city of Cordoba concentrates 42% of the population of the province, that is, 781,451 inhabitants.



EMPLOYMENT BY SECTOR IN CORDOBA TOTAL NUMBER OF JOBS. INE



POPULATION PYRAMID AYUNTAMIENTO DE CÓRDOBA



MAIN FIGURES



04

CÓRDOBA

Talent. A cutting edge University

Córdoba has excellent universities and qualified professional training centres in the different economic sectors present in the city.

The [University of Córdoba](#) and the [Loyola University](#) stand out.

UNIVERSITY OF CÓRDOBA

The University of Córdoba, UCO, is one of the main academic institutions in the country thanks to the quality of its teaching and research team. It plays a fundamental role in the development of human capital and the city's innovation system, and maintains close ties with the local business fabric.

The UCO is two hundred years old. Founded as such in 1972, it has its roots in the Free University, created in the province of Cordoba at the end of the 19th century. It combines centuries-old studies such as Veterinary Studies, unique in Andalusia, with a strong agri-food and engineering component. These is indeed a campus specialized in these last two fields (Rabanales).

Its youth and its average size - the UCO has 21,000 students, just over 1,200 teachers and 700 workers - have endowed it with the dynamism necessary to enter the 21st century as a University of high teaching quality and proven scientific acumen.

The UCO offers studies from Humanities and Legal-Social Sciences to Health Sciences and scientific-technical careers, three areas that correspond to its three main campuses: Social- Law, Health, and Agri-food. scientific and technical.

Among its studies and degrees, some such as those offered by the Escuela Técnica Superior de Ingenieros Agrónomos (ETSIAM) and the Faculty of Veterinary Medicine are internationally recognized.

Thus, the UCO is among the one hundred best universities in the world (top 0.5%) in Veterinary and Agronomical Sciences, between 100 and 150 in Food Sciences and Technology, and between 200 and 300 in Energy Sciences and Engineering, according to the main international rankings.

LOYOLA UNIVERSITY

Loyola University is the first private university of social initiative in Andalusia. It is part of a network of more than 230 university centres around the world. It has its origin in ETEA, the Faculty of Economic and Business Sciences of Córdoba, which has been teaching higher education since 1963. Currently, it has a campus in the city with more than 900 undergraduate students.

Its academic offer, based on the pillars of Training, Research and Service, is aimed at the social sciences and technology.

2 Universities	19,000+ University students
30 Vocational Training Centers (Middle Grade)	31 Vocational Training Centers (Higher Grade)

UNIVERSITY STUDENTS ENROLLED BY BRANCH OF STUDY MINISTRY OF EDUCATION, 2020-2021

	Degree	Master's	PhD	Total
Social and Legal Sciences	5,734	1,003	599	7,336
Engineering and Architecture	2,138	462	294	2,894
Art and Humanities	1,992	289	290	2,571
Health Sciences	2,588	234	242	3,064
Science	1,980	128	259	2,367
TOTAL	14,434	2,116	1,684	18,232

10 Faculties and Schools on 4 campuses	1,806 Teachers and researchers
34 Degree studies	760 Administrative and support staff
46 Official Master's Programs	18,232 Students
11 PhD Programs	1,653 International students

04

CÓRDOBA

Talent. Excellence in research

The city of Córdoba and its metropolitan area has abundant land and office space for companies who want to relocate or expand there. Both in the city centre and in the Science and Technology Park there is a widespread availability of offices, which are complemented by a network of business incubators and shared work spaces, such as the one managed by the CECO.



Instituto de Agricultura Sostenible - IAS

The Institute of Sustainable Agriculture is an agricultural research centre of the Higher Council for Scientific Research (CSIC) that is focused on the strategic analysis of resources to improve the sustainability of agriculture, as well as on investigating existing options for the exploitation of these resources in a sustainable and economically viable way.



Hospital Universitario Reina Sofía

The Reina Sofía University Hospital is a centre for specialized healthcare, teaching and research in health sciences. Its organ transplant program is a national leader.



Instituto de Investigación y Formación Agraria y Pesquera - IFAPA

The IFAPA, part of the Alameda del Obispo Agrifood Campus, carries out research and training activities of great strategic importance thanks to its proximity and ties with agricultural research institutions such as the University of Córdoba, the Institute of Sustainable Agriculture-CSIC, etc. Its objective is to contribute to the modernization of the rural world, promoting innovation and technological development of agricultural companies and the agri-food industry through the generation of knowledge and its adaptation to the agri-food system.



Campus de Excelencia Internacional Agroalimentario - CEIA3

The Campus of International Excellence in Agri-Food, ceiA3, is the result of the integration of the Universities of Almería, Cádiz, Huelva and Jaén, led by the University of Córdoba. Five institutions with a long-standing scientific tradition that collaborate to respond to the agri-food challenges of the 21st century. The Campus puts the results of the scientific work of its more than three hundred research teams at the service of society and also offers companies a wide array of technical services so that they can solve any problems that may arise in the development of their activity.



Instituto Universitario de Investigación en Química Fina y Nanoquímica - IUIQFN

This institute, dedicated to Fine Chemistry and Nanochemistry, brings together 15 research groups belonging to different areas of Chemistry. Its mission is the generation of new knowledge (basic research) and the transfer of that knowledge to society, fostering collaboration between researchers.



Centro Andalúz de Investigación en Zoonosis y de Vigilancia de Enfermedades Emergentes

This entity was born with the aim of becoming a benchmark in the field of research on zoonoses and emerging diseases, particularly pathogens that can spread to humans through contact with any animal or the ingestion of food.



El Instituto Maimónides de Investigación Biomédica de Córdoba - IMIBIC

The Maimonides Institute for Biomedical Research of Córdoba (IMIBIC) is a cutting-edge biomedical centre. This institute is one of the 31 institutes accredited by the Carlos III Health Institute in Spain for health research. The IMIBIC is a multidisciplinary research space in which scientists from the university and health fields work together to improve the health of citizens and the social and economic development of the province of Córdoba.

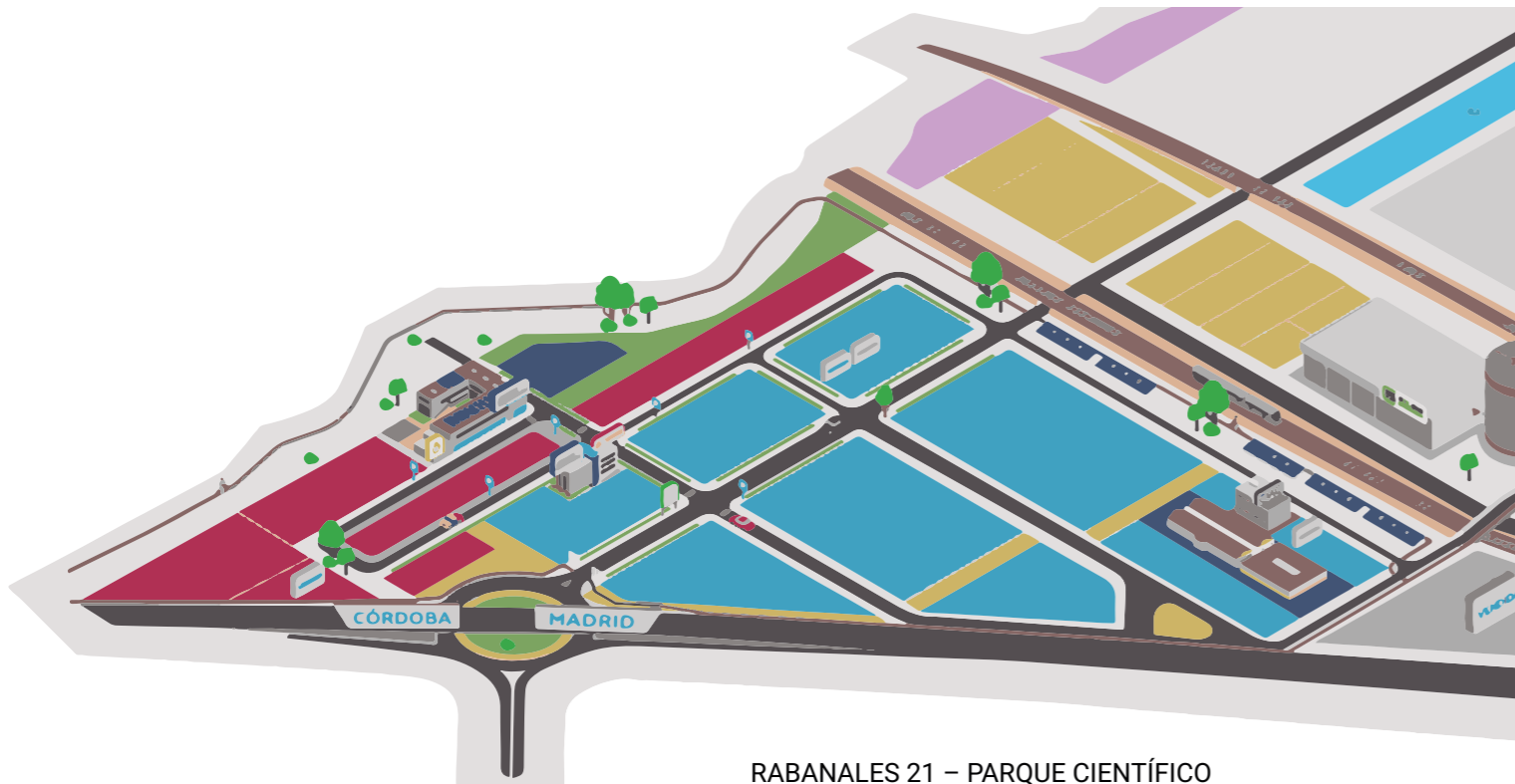
05

CÓRDOBA

Office Space

The city of Córdoba and its metropolitan area has abundant land and office space for companies who want to relocate or expand there.

Both in the city centre and in the Science and Technology Park there is a widespread availability of offices, which are complemented by a network of business incubators and shared work spaces, such as the one managed by the CECO.



65
COMPANIES

500
WORKERS

RABANALES 21 – PARQUE CIENTÍFICO TECNOLÓGICO DE CÓRDOBA

[Rabanales 21](#) is the Technological Science Park of Córdoba. Its objective is to promote business development in Córdoba and foster collaboration, innovation and knowledge transfer among companies as an essential strategy to gain competitiveness, both nationally and internationally. It is a unique location for companies seeking to grow in an environment that favours the creation of synergies and new opportunities.

Rabanales 21 offers an exclusive work environment, with large green areas and common use areas for companies in a pleasant and comfortable environment.

IMDEEC BUSINESS INCUBATOR NETWORK

Business incubators refer to the physical spaces -offices and warehouses – offered by the Instituto Municipal de Desarrollo Económico y Empleo de Córdoba - [IMDEEC](#) - to companies that are newly created or in the expansion phase, with subsidized costs. In addition to the space, personalized advisory services and access to common services are offered -function and meeting rooms, parking, cleaning, etc.-.

Currently, there are two incubators: [Baobab](#), in the Tecnocórdoba industrial estate, and [Las Lonjas](#), in Avda. De la Fuensanta.

MULTIFUNCTIONAL SPACES

Córdoba offers different options for holding professional events and events. The [Palacio de Congresos de Córdoba](#) (Conference Centre), located in the heart of the historic centre of the city and opposite the Mosque-Cathedral, offers a unique setting for conferences, conventions and professional meetings. It currently has four rooms of different capacities (20-80 people), including a modern auditorium with capacity for more than 750 people, and two open spaces.

In the near future, Córdoba will have a Center for Exhibitions, Fairs and Conventions. Located at the entrance to the Parque Joyero, it will have a modular configuration that will give the building a great capacity to adapt to different types of events.

OFFICES AND CO-WORKING SPACES

Córdoba boasts a wide availability of offices in the city centre. The Business Confederation of Córdoba offers new companies, professionals, freelancers, SMEs and start-ups the opportunity to develop their activity in the largest space available for business activity in the province. Its [CECOworking](#) space offers fully equipped meeting rooms, coworking spaces and individual offices in the city centre.

The Andalucía Open Future initiative, a project of the Junta de Andalucía and Telefónica, also has a project for the acceleration of technology-based startups: the - [El Patio](#) accelerator - based in Córdoba.

Other options include [LaZona](#), in the city centre, or the UCO co-working space on the [Campus de Rabanales](#).

05

CÓRDOBA

Industrial Land Available

The industrial estates developed in Córdoba currently offer more than 500,000m² of land, adapted to different business needs.

The following map offers a general idea of the land already available or in the process of obtaining the necessary permits for the implantation of potential investors.

In addition to the land available in already consolidated industrial spaces, Córdoba has another 5 million square meters of industrial and logistics land in the [pipeline](#).

The city's [Investor Support Office](#) has specialized technicians who know first-hand the availability and characteristics of the land, thus being able to guide the investor according to the needs of their project.



SITES AVAILABLE

URBANISMO DE CÓRDOBA, GMU

1. [Pol. Industrial La Rinconada](#)
2. [Pol. Industrial el Álamo](#)
3. [Ampliación Pol. Industrial las Quemadas](#)
4. [Parque Científico-Tecnológico de Córdoba](#)
5. [Antigua Azucarera \(PERI\)](#)
6. [Carretera Almodóvar-Villarrubia](#)
7. [Extensión La Golondrina](#)
8. [Santa Marta](#)
9. [PERI Parque Joyero](#)
10. [Pol. Industrial Pedroches](#)
11. [Pol. El Granada](#)
12. [Las Quemadas](#)

[View all](#)



Labour and operating costs

Córdoba offers an attractive business environment, with very competitive labour and operating costs in a low-risk environment within the Euro Zone.

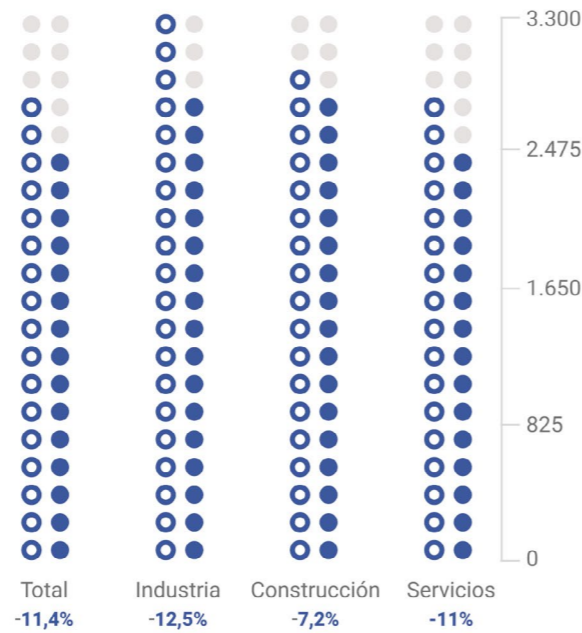
Labour costs in Spain, both annual averages and in gross terms per hour, are 30% lower than the average for the Euro Zone and 40% lower than in France or Germany.

Córdoba offers one of the most competitive cost environments in Western Europe. Average labour costs, including salaries, tax burden and operating costs assumed by the companies are significantly lower in Córdoba.

Córdoba also stands out for its reasonable operating costs in areas such as energy, real estate and telecommunications, as well as for the availability of land and industrial property at affordable prices.

LABOUR COSTS IN SPAIN AND ANDALUSIA: INE, 2ºT 2021. Monthly labour cost per worker

○ Spain
● Andalucía



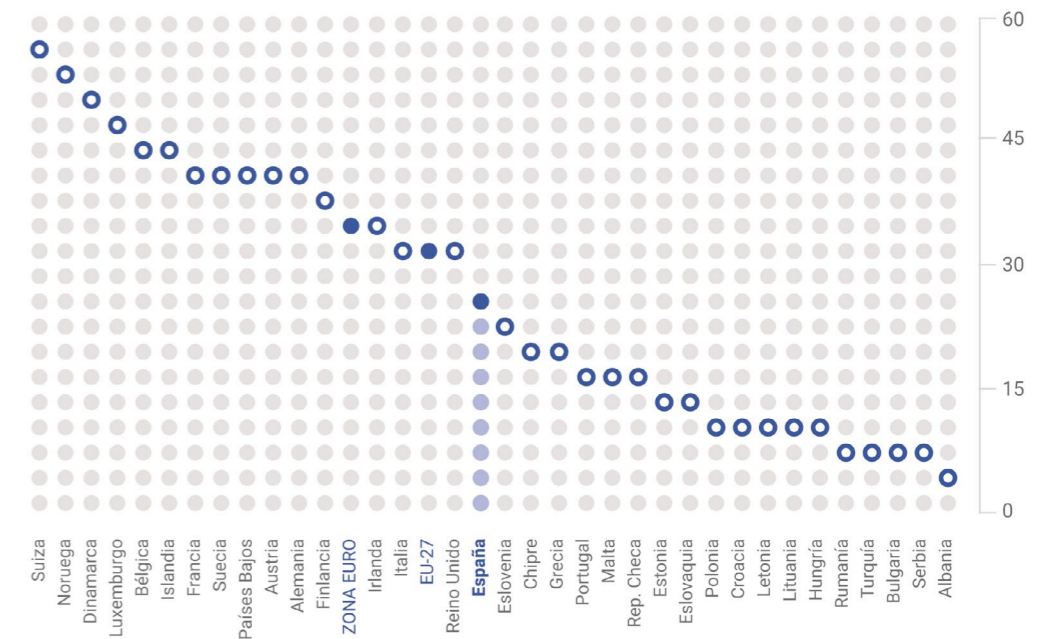
PUBLIC INCENTIVES AND AID

Spanish public administrations pursue the following objectives when granting aid and incentives: promoting local investment and job creation, increasing competitiveness and levels of digitization and incorporation of technology, promoting research and development, supporting internationalization and favouring economic development, especially in sectors considered strategic.

Andalusia is one of the European regions in which the intensity of aid is highest. Córdoba's City Council offers tax incentives to facilitate the establishment of companies in the city.

The Investor Support Office of the city of Córdoba offers personalized advice on the incentives available for each project.

LABOUR COSTS IN EUROPE: EUROSTAT, € PER HOUR, 2020



07

CÓRDOBA


Quality of life

Córdoba offers a welcoming environment, suitable for reconciling personal and professional life. It is a medium-sized city, with all the services of a large city, and is well connected to Madrid and the main Andalusian cities.

Córdoba is a safe city, with first-rate educational centres and infrastructures. Its low levels of pollution and sustainable urban development offer a friendly and humane environment.

A cradle of interculturality, Cordoba has a huge cultural legacy.

1.9
Million tourists
per year



4
World Heritage
Sites



17.9° C
Average annual
temperature



518 mm
Average
rainfall



3,390
Hours of sunshine
per year



CULTURAL HERITAGE

Córdoba is the only city in the world with four UNESCO World Heritage Sites, giving Cordoba an unmatched historical and monumental heritage:

- The [Mosque-Cathedral](#), one of the jewels of Córdoba, is the most important monument in the entire Islamic West. Declared a World Heritage Site in 1984, it is unique in the world for housing a Christian Cathedral inside.
- The [historic centre of Córdoba](#), a World Heritage Site since 1994, is one of the largest and best-preserved historic centres in Europe.
- The [Fiesta de los Patios de Córdoba](#), which takes place the first 2 weeks of May, is a unique cultural expression.
- The [Caliphate City of Medina Azahara](#), an archaeological site of what was the palatine city built in the 10th century as a symbol of the power of the Caliphate of Córdoba.

GASTRONOMY

Like the rest of Cordoba's rich cultural heritage, the local cuisine is impregnated with the essence of the different civilizations that have passed through the city.

The quality of the local produce is reflected in seven designations of origin:

- Four for olive oil - PDO Baena, PDO Priego de Córdoba, PDO Lucena and PDO Montoro-Adamuz. Cordoba is also the second world producer of olive oil, only behind Jaén.
- A designation for wine, Montilla-Moriles.
- A designation for vinegar, Montilla-Moriles.
- A designation for Iberian ham -Valle de los Pedroches.

In addition, Cordoba has a wide range of renowned taverns and restaurants that makes the best use of local produce.

NATURAL ENVIRONMENT

Córdoba is located in a privileged natural environment, in the heart of the Guadalquivir valley.

The province is dotted with landscapes of extraordinary ecological value, such as the natural parks of Sierra de Hornachuelos, the Sierra de Cardeña-Montoro, the Subbéticas Sierras and the Lagunas del Sur nature reserve., which offer an ideal environment to enjoy outdoor activities like hiking, mountain biking, bird watching, fishing, etc.

Just 20 minutes from the city, in the heart of the Sierra Morena, you can find the Real Club de Campo de Córdoba with its 18-hole golf course.

LEISURE

Cordoba boasts a rich cultural agenda. The city is served by a wide array of high quality hotels, with accommodations of all categories Cordoba currently has 60 hotels and 45 hostels and pensions, with a total capacity close to 8,000 beds. Among them there are 2 5-star hotels and 18 4-star hotels.

The city is a must for flamenco lovers, who can enjoy its many festivals, tablaos, peñas and dance academies.

07

CÓRDOBA

Quality of life

EDUCATION

Córdoba has a wide range of schools that covers all educational levels. Foreigners residing in the city have the right to compulsory basic education and can choose between public, chartered (privately managed, co-financed by the State) or private schools, including bilingual and international schools.



HOUSING

In Córdoba there is a wide range of rental homes, as well as a healthy residential market for new and second-hand homes.

There are no specific neighbourhoods for expatriates, although there is a strong preference for the old town, one of the largest in size. The place of residence depends on individual preferences, office location, age group, income, etc.

The average rental prices in the city of Córdoba are 50% lower than those in Madrid or Barcelona, and 25% lower than in Malaga or Seville.

58
Secondary schools

38
High schools

240
Nursery schools

98
Primary schools

HEALTHCARE

Córdoba has a very prestigious health centre, the Reina Sofia Hospital, a benchmark in the region. The city also has several high-level private hospitals, and several leading national clinics. All of them contribute to making the city's health care system difficult to beat.

CLIMATE

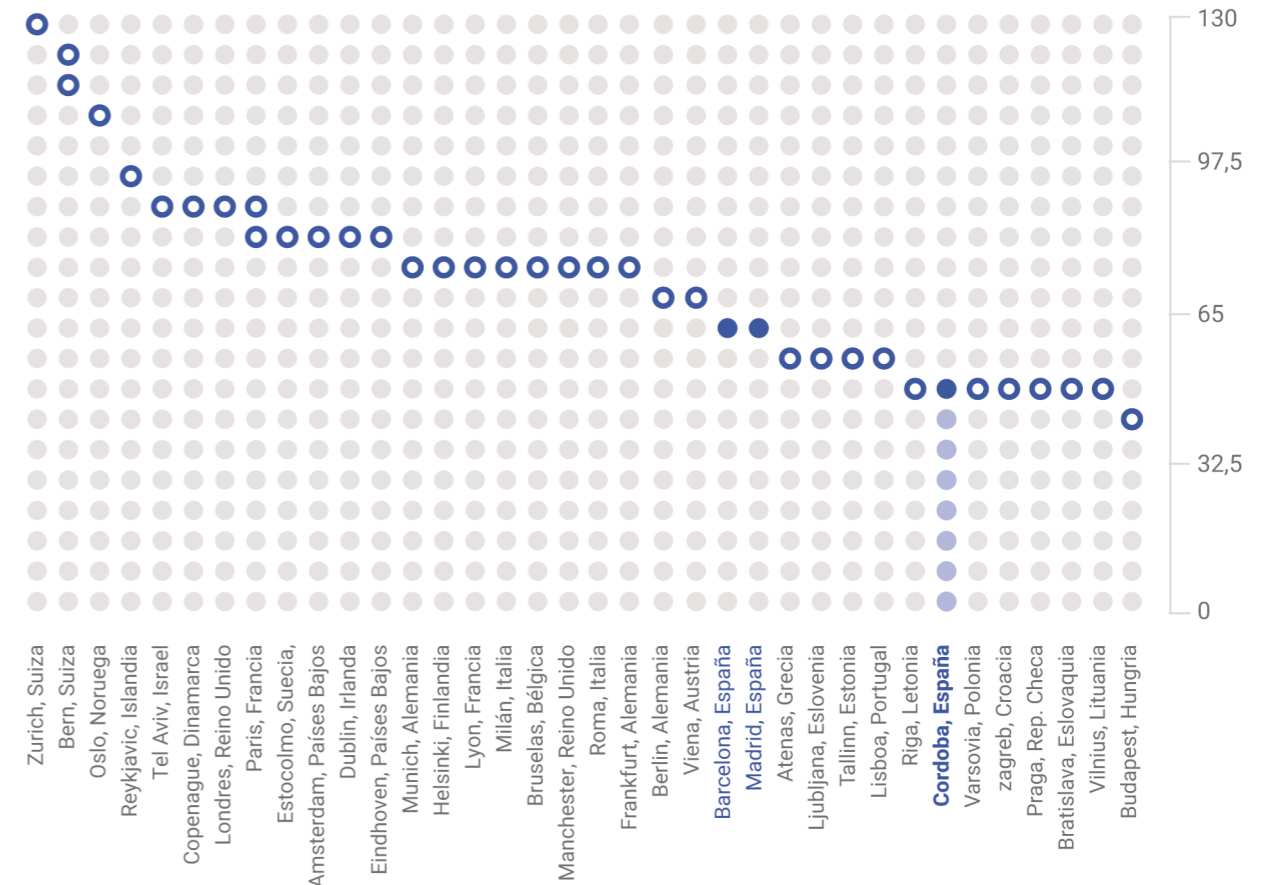
Protected by the Sierra Morena to the north, Córdoba enjoys a Mediterranean climate, with mild winters and hot summers. The average annual temperature is around 18°C, with more than 3,390 hours of sunshine per year.

LIVING COSTS

As with salaries and operating costs, Córdoba offers predictable and very competitive living costs compared to other large cities in Spain and the rest of Europe.

Tax residents in Córdoba (as in the rest of the country) are required to pay taxes on their annual worldwide income. Professionals displaced from abroad can benefit from a very attractive special regime ([Non-Resident Income Tax](#)) that sets the tax at 24% of the income obtained in Spain during the first 6 years.

COST OF LIVING INDEX BY CITY
NUMBEO, 2021. NEW YORK = 100



08

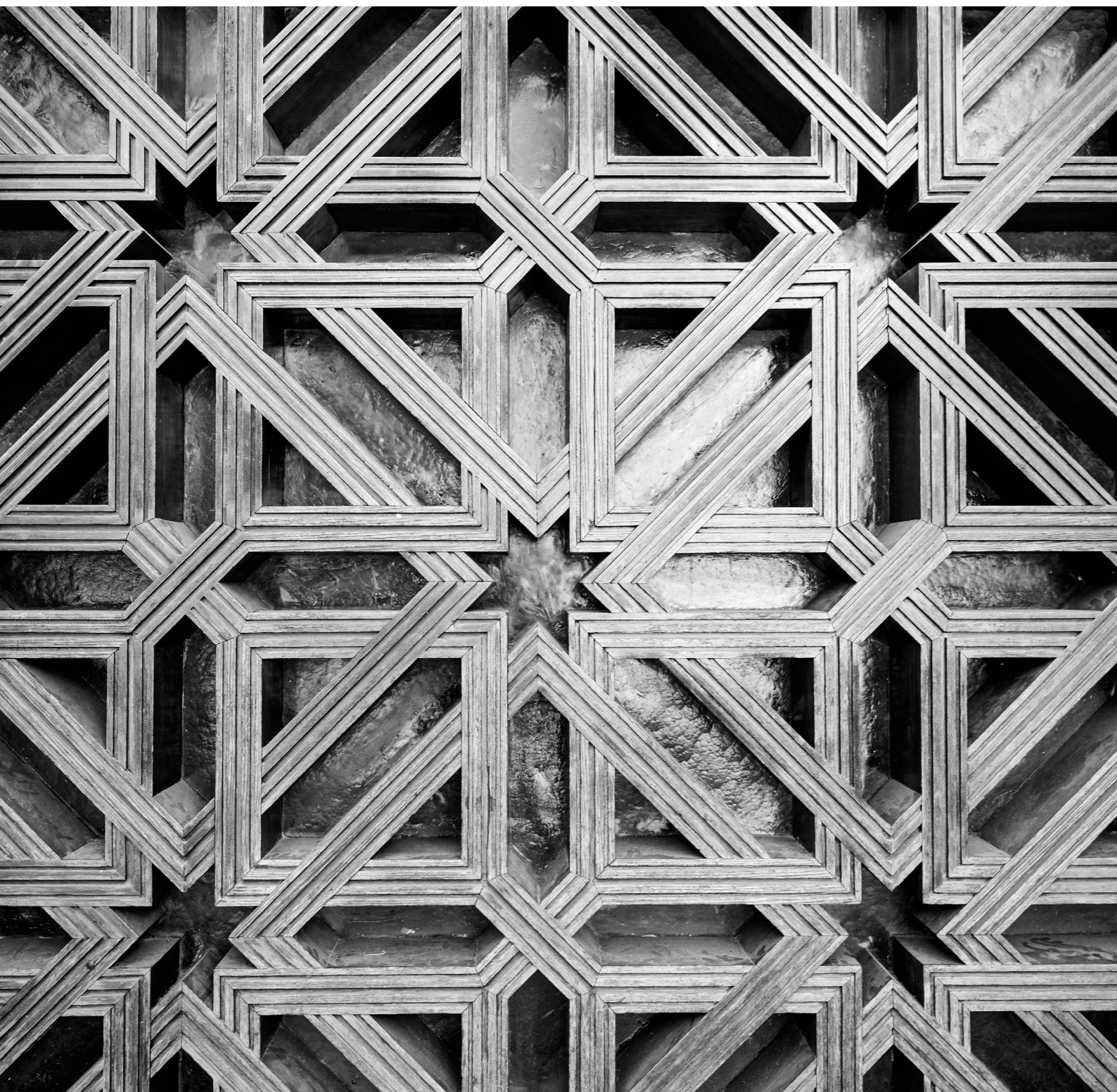
CÓRDOBA

Investor Support Office

The Business Confederation of Córdoba - CECO- is a non-profit business organization that defends the general interests of companies in Córdoba and its province.

As part of its vocation of service to companies, the Confederation, with support from Córdoba's City Council, has set up the Investor Support Office, an office that provides personalized, confidential and free advisory services to investors, companies or professionals interested in establishing themselves in Córdoba.

Among the services it offers, the following stand out:



01 PRE-INVESTMENT SERVICES

Information services:
Preparation of personalized reports for investors who want to establish themselves in Córdoba. Information on taxes, administrative procedures, labour regulations, locations, etc. Advice on intellectual and industrial property in relation to patents, trademarks and industrial design.

Incentives and financing
Information and processing of investment incentives for eligible investment projects. Financial advice and contact with banks and investment funds.

Organization and coordination of agendas
Organization of meetings and guided prospecting visits. Institutional visits.

02 INVESTMENT SERVICES

Consulting and project management
Personalized advice during the implementation process in Córdoba. Support for the creation of new companies.

Facilitation of contacts and support
During negotiations with local, regional and national authorities, possible suppliers, collaborating companies, potential clients, etc.

Identification of strategic and technological partners.
Contact with institutions, universities and research centres, companies and capital funds for the development of associations and alliances.

Support in finding a definitive location
Advisory service on the different location options depending on the type of project.

Soft-landing services
Soft-landing service for managers and staff who move to the city of Córdoba, facilitating a friendly integration.

03 POST-INVESTMENT SERVICES

Growth and expansion
Monitoring of the needs of companies that may arise after establishing themselves in Córdoba.

Transmission
Advisory service for business transfers.

Advocacy
Fluid dialogue with the City Council on behalf of the companies that already operate in Córdoba to improve the local business climate.

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info@oficinainversorcordoba.com

08

CÓRDOBA

Investing in Córdoba

Establishing a company in Córdoba is simple. The procedure is similar to the rest of Spain.

The existing corporate forms are in line with those of other OECD countries. There is a wide range of options for investors who wish to invest in Córdoba or from Córdoba.

The most common corporate forms provided for by Spanish commercial law are the public limited company (S.A.) and the limited liability company (S.L.). The incorporation procedures are very similar in both cases: by means of the ordinary procedure, these are usually carried out within a period of between 2 and 6 weeks, although there is a draft law to facilitate the incorporation and stimulate the further development of a company.

Every year, [ICEX-Invest in Spain](#), in collaboration with Garrigues, launches its Business Guide to Spain, the go-to document for any investor who wants to get to know the Spanish regulatory framework or who wants to delve into the most relevant aspects related to establishment and development of their activity in Spain: tax system, investment aid and incentives, labour and social security legislation, industrial and intellectual property, etc.

In any case, the [Investor Support Office](#) of the Business Confederation of Córdoba will be happy to analyze your investment project and help you in everything that is in our power.

CHOOSING A LOCATION

The [Investor Support Office](#) has specialized technicians who know first-hand the availability and characteristics of the land and office space in Córdoba. We can help you select the best location for your business.

LABOUR MARKET

The Córdoba labour market offers trained, competitive and flexible workers.

At the [Investor Support Office](#) we will be happy to answer any questions you may have regarding the applicable labour regulations and how and where to find professionals you need for your project in the city.

In the [following link](#) you can download additional information on labour and social security legislation, prepared by ICEX-Invest in Spain.

INVESTMENT INCENTIVES

Spanish public administrations offer aid and incentives to promote local investment and job creation, increase competitiveness and levels of digitization and incorporation of technology, promote research and development, support internationalization and favour economic development, especially in sectors considered strategic. Andalusia is one of the European regions in which the intensity of these aids can be higher.

Córdoba's City Council offers [tax incentives](#) to facilitate the establishment of companies in the city.

The [Investor Support Office](#) of the city of Córdoba offers personalized advice on the incentives available for your project in the city.

If you want to get a better understanding of the aid that is usually available, both the [Business Guide to Spain](#) and the [Invest in Spain aid and incentives search engine](#) may be useful.



09

CÓRDOBA

Contact of interest

CITY OF CÓRDOBA

- **Ayuntamiento de Córdoba** (Cordoba city council)
ayuncordoba.es
- **CECO** (Business Confederation of Cordoba)
ceco-cordoba.es
- **IMDEEC** (Municipal Institute for the Economic Development of Córdoba)
imdeec.es
- **IMTUR** (Municipal Institute of Tourism of Cordoba)
turismodecordoba.org

PROVINCE OF CÓRDOBA

- **Diputación de Córdoba** (Cordoba provincial council)
dipucordoba.es
- **Cámara Oficial de Comercio, Industria y Servicios de Córdoba** (Chamber of Commerce)
camaracordoba.com
- **Instituto Provincial de Desarrollo Económico de Córdoba** (Provincial Institute for the Economic Development of Córdoba)
iprodeco.es
- **Patronato Provincial de Turismo** (Tourism board)
cordobaturismo.es

KNOWLEDGE HUBS

- **Universidad de Córdoba** (University of Cordoba)
uco.es
- **Universidad Loyola** (Loyola University)
uloyola.es
- **Campus de Excelencia Internacional Agroalimentaria** (Campus of International Agrifood Excellence)
ceia3.es
- **Fundación Centro de Innovación Andaluz para la Construcción Sostenible CIAC** (Andalusian Innovation Center for Sustainable Construction)
fciaac.es
- **Centro Tecnológico Metalmecánico y del Transporte CETEMET** (Metalworking and Transportation Technology Center)
cetemet.es/acelerapyme
- **Instituto Maimónides de Investigación Biomédica de Córdoba (IMIBIC)** (Maimonides Biomedical Research Institute)
imibic.org
- **Escuela de Joyería de Córdoba** (Cordoba Jewelry School)
juntadeandalucia.es/organismos/sae/areas/mejora-empleabilidad/fpe/paginas/escuela-joyeria-cordoba.html
- **Fundecor** (University foundation for the development of the province of Cordoba)
fundecor.es

OFFICES AND SPACES

- **Rabanales 21** (Cordoba science and technology park)
rabanales21.com
- **Gerencia Municipal de Urbanismo de Córdoba** (Municipal urban planning body)
gmucordoba.es
- **Parque Joyero de Córdoba** (Cordoba Jewelry Park)
parquejoyero.es
- **Palacio de Congresos y Exposiciones** (Exhibition centre)
palaciodecongresosdecordoba.es
- **CECO Coworking**
cecoworking.com
- **La Zona Coworking**
lazona.co/es

JUNTA DE ANDALUCÍA

- **Junta de Andalucía** (Andalusian Regional Executive)
juntadeandalucia.es
- **Agencia IDEA** (Innovation and Development Agency of Andalusia)
juntadeandalucia.es/organismos/idea.html
- **Extenda** (Agency for the Foreign Promotion of Andalusia)
extenda.es
- **Invest in Andalucía**
investinandalucia.es
- **Andalucía Emprende** (Andalusian foundation for entrepreneurial activity)
andaluciaemprende.es

NATIONAL ENTITIES

- **Casa Árabe**
casaarabe.es
- **ICEX - Invest in Spain**
investinspain.org

A large, stylized gear graphic in shades of blue, centered on the page. The gear has a circular outer ring and a central hub with eight teeth. The text is positioned in the lower right quadrant of the gear.

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CORDOBA

investorsupportcordoba.com